

Company registration number: 308329

Barcape Company Limited By Guarantee

Unaudited financial statements

for the financial year ended 31 December 2024

Barcape Company Limited By Guarantee

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Accountants report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7

Barcape Company Limited By Guarantee

Directors and other information

Directors Mr Dave Hewitt
Mr Alan Lawes
Mr Peter Thomas Heylin

Secretary Mr Alan Lawes

Company number 308329

Registered office Pembroke Hall
38/39 Fitzwillam Square
Dublin 2

Business address Pembroke Hall
38/39 Fitzwillam Square
Dublin 2

Accountants BMS Accountants Limited
11 Brews Hill
Navan
Meath

Bankers Allied Irish Bank
Sandyford Business Centre
Dublin 18

Solicitors Steen O'Reilly Solicitors
32/34 Trimgate Street
Navan
Meath

Barcape Company Limited By Guarantee

Directors responsibilities statement

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Barcape Company Limited By Guarantee

Report to the board of directors on the preparation of the unaudited statutory financial statements of Barcape Company Limited By Guarantee

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Barcape Company Limited By Guarantee for the financial year ended 31 December 2024 which comprise the profit and loss account, balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the board of directors of Barcape Company Limited By Guarantee, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Barcape Company Limited By Guarantee and state those matters that we have agreed to state to the board of directors of Barcape Company Limited By Guarantee, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barcape Company Limited By Guarantee and its board of directors as a body for our work or for this report.

It is your duty to ensure that Barcape Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barcape Company Limited By Guarantee. You consider that Barcape Company Limited By Guarantee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barcape Company Limited By Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BMS Accountants Limited
Chartered Management Accountants

11 Brews Hill
Navan
Meath

Date: 3 September 2025

Barcape Company Limited By Guarantee

**Profit and loss account
Financial year ended 31 December 2024**

	2024 €	2023 €
Turnover	64,014	63,471
Other expenses	(36,606)	(34,146)
Profit	<u>27,408</u>	<u>29,325</u>

Barcape Company Limited By Guarantee

Balance sheet As at 31 December 2024

	2024		2023	
	€	€	€	€
Current assets	500,298		466,529	
Prepayments and accrued income	2,241		928	
		502,539		467,457
Creditors: amounts falling due within one year		(7,611)		(2,729)
Net current assets		494,928		464,728
Total assets less current liabilities		494,928		464,728
Accruals and deferred income		(431)		(431)
Net assets		494,497		464,297
Capital and reserves		494,497		464,297

We, as directors of Barcape Company Limited By Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors on 3 September 2025 and signed on behalf of the board by:

Mr Dave Hewitt
Director

Mr Alan Lawes
Director

Barcape Company Limited By Guarantee

Notes to the financial statements Financial year ended 31 December 2024

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Pembroke Hall, 38/39 Fitzwilliam Square, Dublin 2.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Barcape Company Limited By Guarantee

Notes to the financial statements (continued) Financial year ended 31 December 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2024	2023
	€	€
At the start of the financial year (as previously reported)	464,297	434,972
Prior period adjustments	2,792	-
At the start of the financial year (restated)	467,089	434,972
Profit for the financial year	27,408	29,325
Other movements	2,792	-
At the end of the financial year	497,289	464,297

Barcape Company Limited By Guarantee

The following pages do not form part of the statutory accounts.

Barcape Company Limited By Guarantee

Detailed income statement
Financial year ended 31 December 2024

	2024	2023
	€	€
Turnover		
Services Charges	45,736	44,899
Interest Charged	18,278	18,572
	64,014	63,471
 Other expenses		
Management fees	(24,000)	(24,000)
Insurance	(2,359)	(145)
Ground maintenance	(2,400)	(2,000)
Printing, postage and stationery	(3,285)	(1,680)
Accountancy fees	(1,804)	(1,865)
Bank charges	(703)	(603)
General expenses	(2,055)	(3,853)
	(36,606)	(34,146)